

MUNICIPALITY OF NORRISTOWN
A HOME RULE MUNICIPALITY
MONTGOMERY COUNTY, PENNSYLVANIA

ORDINANCE NO. 18-09 of 2018
(No Millage Increase)

AN ORDINANCE OF THE MUNICIPALITY OF NORRISTOWN ADOPTING A BUDGET FOR THE FISCAL YEAR JANUARY 1, 2019 TO DECEMBER 31, 2019, AND ESTABLISHING THE TAX RATE FOR THE MUNICIPALITY OF NORRISTOWN FOR CALENDAR YEAR 2019.

BE IT ORDAINED AND ENACTED by the Municipal Council of Norristown an Ordinance adopting a calendar year period budget – January 1, 2019 to December 31, 2019 and establishing a tax rate for the Municipality of Norristown for calendar year 2019 for the Municipality of Norristown, Montgomery County, Pennsylvania as follows:

SECTION I. BUDGET ADOPTION

The budget prepared by the Municipal Administrator and on file with the Municipal Secretary setting forth projected revenues and expenditures for the Municipality of Norristown for the fiscal year period January 1, 2019 to December 31, 2019 is hereby summarized, adopted and approved as follows:

A. GENERAL FUND REVENUES AND RESERVES

Property Taxes	\$ 12,723,545.18
Local Enabling Taxes	11,633,850.00
Licenses, Fines, & Permits	1,943,350.00
Interest, Rent, & PILOTs	171,700.00
Intergovernmental Grants	1,651,065.00
Solid Waste Collection & Disposal	2,766,180.00
General Government	1,684,510.00
Miscellaneous	541,000.00

Total General Fund Revenues \$ 33,115,200.18

General Fund Reserves 1,429,882.81

Total General Fund Revenues and Reserves \$ 34,545,082.99

B. GENERAL FUND EXPENDITURES AND TRANSFERS

General Government	\$ 28,026,124.99
Solid Waste Collection, Disposal, Administration	2,318,958.00

Total General Fund Expenditures \$ 30,345,082.99

Transfer to Debt Service for Debt Payment 4,000,000.00

Transfer to Capital Reserves 100,000.00

Transfer to Credit Reserves 100,000.00

Total General Fund Expenditures and Transfers \$ 34,545,082.99

C. General Fund Revenues and Applied Reserves Less Expenditures and Transfers	<u>\$ 0</u>
 D. DEBT SERVICE BUDGET AND TRANSFERS	
Transfer from General Fund	\$ 4,000,000.00
Total Transfers	<u>\$ 4,000,000.00</u>
 DEBT SERVICE EXPENDITURES	
Debt principal payments	\$ 3,560,128.67
Debt interest payments and expense	\$ 439,871.33
Total Service Expenditures	<u>\$ 4,000,000.00</u>
NET	<u>\$0</u>
 E. CAPITAL AND CREDIT RESERVES BUDGET	
Transfer from General Fund	\$ 200,000.00
Capital Reserves	\$ 5,476,788.00
Total Transfers and Reserves	<u>\$ 5,676,788.00</u>
 CAPITAL AND CREDIT RESERVES	
Capital and Credit Fund Reserves	\$ 200,000.00
Capital Improvement Project Expenditures	\$ 5,476,788.00
Total Capital and Credit Reserves	<u>\$ 5,676,788.00</u>
NET	<u>\$ 0</u>
 F. LIQUID FUEL BUDGET (Restricted)	
State Funding	\$ 833,976.00
Interest	10,000.00
Restricted Reserves	1,438,951.00
Total Liquid Fuels Revenues and Reserves	<u>\$ 2,282,927.00</u>
 LIQUID FUELS REVENUE AND RESERVES	
Street Lighting	\$ 250,000.00
Road Paving Program	\$ 1,000,000.00
Debt Service Payment (PIB Loan)	\$ 387,099.00
Snow and Ice Removal	\$ 55,000.00
Liquid Fuels Reserve	\$590,828.00
Total Liquid Fuels Expenditures	<u>\$ 2,282,927.00</u>
NET	<u>\$0</u>

